

Insider (South West)

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Management buy-out for Wheeler's

Electrical engineering company Wheeler's (Westbury) has been subject to a management buy-out. As part of the deal the three strong management team, Jeff Bailey, Gary Caldicott and Tom Meehan, have acquired a controlling stake in Wheeler's and will run the business alongside company founder Ron Norris. The £5.5 m turnover business, employing 72 staff, is recognised as one of the region's leading electrical, mechanical and fire security contractors. Bath-based firm Target Corporate Finance were lead advisors on the deal, with solicitors Thring Townsend Lee and Pembertons and Withy King acting for the vendor and management teams, respectively. Call Wheeler's on 01373 823755.

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